

# Individual analysis of own expenses and future expenses

Due Week 6 (2/24/22)

UNIV 1820-023: Financial Literacy (Spring 2022)

We have reviewed some basic parts of your day-to-day financial literacy. We have reviewed budgeting, projecting expenses for the next few months, and have skimmed other topics regarding planning for the future and what the future might entail financially.

Now, it's time for you to look deeply at your financial circumstances and plans. The goal of this assignment is to have you think deeply about your own finances, in a practical way. You should be able to get something out of this assignment that you can use in your own life. If you don't cover something specific that is applicable, then this assignment's purpose is lost. In other words, this isn't about assigning work. It's about you looking at where you are and where you want to be financially.

This is not necessarily a paper/essay. The format is rather open-ended, as long as you have some sort of document or file (eg. written document, PDF, presentation, image file, etc.) that demonstrates that you have **thoroughly and thoughtfully addressed each of the following areas**:

1. **Where do your current finances stand?** Is this sustainable during college? Does this prepare you for life outside of college?
2. **What change could you make** right here, right now to make a difference in your current finances or your future financial outlook?
3. **What are your primary goals** after college? **How much money would be required** to achieve them?
4. **With whom can you work** to prepare for your future? What resources can you use to prepare?

There are no clear-cut answers to these questions that I can determine on your behalf; they depend on you and your specific situation.

Please do not hesitate to reach out to me if you have any questions! My email is [daniel.lis@uconn.edu](mailto:daniel.lis@uconn.edu), and my direct line at UCONN is 860-486-1684.

Daniel (Dan) Lis (He/Him/His)